

**RAISING INTERNATIONAL CAPITAL BY INCREASING THE COUNTRY'S
INVESTMENT ATTRACTIVENESS**

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Annotation: *this article describes the investment attractiveness of the essence, its importance in attracting foreign investment, the factor influencing the dog, the methodology for determining the investment attractiveness.*

Key words: *international capital, investment, investment climate, investment attractiveness, the index since ico index.*

Comprehensive investment from foreign capital to develop a model of the environment by the receiver, allowing the detection of foreign economic relations based means. Have a clear understanding on the factors influencing it through to foreign investors, the foreign investor in the country, the economic position of the conduct of comprehensive income and the possibility to evaluate more deeply will appear. All this process of our republic in the process of economic relations with other countries launched the initial plays an important role in attracting new capital.

Through the attraction of foreign investments in industry, agriculture, processing industry and other industries in the new modern technology with a set of drastic changes can be made. So positive for foreign investors to carry out the work you need to create favorable investment environment. The investment environment in the economy is not a new concept. A number of developing countries, this process is performed in a positive way. The importance of the investment environment, the practical aspect, from riches and the directions which the activity of foreign investors on the basis of the system is given on the understanding that they might so than on the basis of how to be in a relationship creates the opportunity to develop to foreign investors.

Every investor before investing in a certain country and its territory of those countries and regions of the investment climate assessment, will determine access to its attractiveness. Of course, this was mentioned above, see the factors that are studied, and the same analysis on the basis of investment decisions.

The charm of the country how many investment factors, namely political, economic, social, cultural, organizational and legal and jugrofiy is dependent on many factors. Come out from this factor, investors will make a decision to add or not add investments to the country. Which is announced every year by the world bank "doing business" report by the experts on doing business in 189 countries, more than 6700 different countries (total indicator 10) rating is announced. Rating announced by the world bank and the administrative procedures created in opening a business on the side doing it bo'yichadavlat is taking place, then the economic potential of the country

that are relevant to the main factors (market, size, working the price of power, etc.) also, considering the risk that potential investors may encounter (table 1).

1-table

For investors the investment environment of the country and who is rating the attractiveness of the show⁶⁹

| Rating | rating from the developer of the organization | term evaluation of the parameters of | the source of information |
|----------------------------------|---|---|--|
| for doing business | the world bank | the legal environment for doing business, | statistical and legal information, experts inquiries from |
| the global competitiveness index | of the world economic forum | of the country's socio-economic parameters | and statistical information inquiries from the head of the company |
| State of inactivity index, | the fund for Peace | of living in the country available to operating companies and the risk of human | internal system to collect information and for analysis |

This is also reflected in all rating indicators will not be perfect, of course. In them, the following important factors: macroeconomic policy, quality of infrastructure, fluctuations in currency rates the stand of qualification of the labor force, the investor is, in the opinion of the risk factors associated with its level of corruption and does not reflect the rest.

Which is announced by the world economic forum competitiveness index in existing institutions of the country in the medium-term period, the data on options to ensure sustainable economic growth is going to be announced. Very large amounts of statistical data conducted on the basis of the management company and the bank of 113 total titles inquiries on the variables to the global competitiveness index global competitiveness index) is calculated. Part 1/3 of the total data general data bo'lgan statistik can use the make up has been left, while the section on the basis of various survey is collected.⁷⁰

The investment environment is a comprehensive, in-depth analysis to be made on the basis of tavakkaliga investment is determined. The level of risk the investment environment and inverse ratio to each other. That is how the investment climate is favorable if the level is so low that investors coming into this tavakkaliga in investor's business will increase. On the contrary, if the investment environment is unfavorable, the risk level will be high. This investment was spent on the side of the receiver-will lead to an increase in expenses.⁷¹

Strong business and investment environment in creating a political environment that support the key factors are the following:

⁶⁹ <http://www.doingbusiness.org> , <http://weforum.org>, <http://ffp.statesindex.org> internet saytlari orqali magistrantlar tomonidan tayyorlangan

⁷⁰ Schwab K. World Economic Forum: The Global Competitiveness Report. Geneva: World Economic Forum, 2013.

⁷¹ Mamatov B.S., Xo'jamqulov D.Yu., Nurbekov O.Sh., Investitsiyalarni tashkil etish va moliyalashtirish. Darslik. – T.: «Iqtisod-moliya», 2014. – 410- b.

- security;
- the guarantee and protection of the rights of foreign investors;
- the stability of the legislation;
- transparency;
- comparisons of the state from corruption;
- the good management of the government.⁷²

World economic forum economic charm in determining the following formula to use:

$$\text{GRATED} = mb + mb + is + isdn + ibh + tr + is \quad (1.1.)$$

GRATED-“Economic sexy charm” to the state on given points.

In determining the legal charm “doing business” rating from the used.

Here, HJ-legal sexy charm; DB-“doing bussiness”while the state rating.

$$\text{Risk} = 1/db + nb + we \text{ have } dt + ihepb + ybog + survey \text{ dx} + bt \quad (1.2.)$$

Here, the risk - level of risk in the investment process accessibility: how large is the value of the indicator, if the level of risk capital investments is so small.

Many factors, namely a change of the modern investment environment, globalization, security, financial engineering caused a revolution in information and communications network. Changes occurred in the world of global terrorism and security measures in the country from people of ill trade created the miracle of the 20th century further increased the demand for personnel and mature and the revolution in information and communications network which is more modern and attractive investment environment will make you furious.

Wide use information from the index to foreign investors in order to save time. High or low the index of the country plays the role of the course. But the country's investment environment and its attractiveness for investors in assessing other factors, gets involved.

At the same time, the importance of forecasting the prospects of mobilizing them to determine the effectiveness of investments. Finally, it allows you to identify the directions on the distribution of investments on the economy. Ico is used for this purpose (incremental capital-output ratio) coefficient of gdp growth in the coming year to put the main capital funds allows to determine the effects of investment in gdp and the growth rate of gdp in additional to the weight of the ratio represents the next year. Ico investment is defined as the coefficient of effective use of resources, allowing it to be how it is so significant that it is small, and vice-versa⁷³.

Investing in the future of investment to ensure economic growth, together with the sources to create also serves. For this reason, the growth rate of gross investment in relation to gdp, the share of gdp should be from 4-8 many times. And finally, its growth compared to last year had gross investment per capita amount of investment and the evaluation of the effectiveness of the real important determine the level of condition. Also, certain gross on a network in the network employed in the

⁷²Best-Practice Guide for a Positive Business and Investment Climate.Organization for Security and Co-operation in Europe (OSCE). 2018.

⁷³ Siddiqov A. Sanoat ishlab chiqarishga yo'naltirilgan investitsiya mablag'lari samaradorligi. // «Bozor, pul va kredit», 2004. №7-8. – B. 48.

determination of the effectiveness of investment in the current period compared to the beginning of man, which had an average is useful in calculating the amount of investment.

$$I_{ico} = I : \Delta Gdp \quad (1.3)$$

where: I – the share of investment in gdp in the past year; ΔGdp – gross domestic product growth rate compared to last year additional.

The level of the index for the economy of uzbekistan ico can be seen by the following table.

4 –the table

ICO indicators for the economy of uzbekistan⁷⁴

| Years | Gross investment to gdp ratio, interest coverage account | YaIM's growth rate of additional interest in the account | .ICO (additional capital gdp growth sig'imkorligi) |
|-------|--|--|--|
| 2003 | 19,3 | 4,4 | - |
| 2004 | 20,3 | 7,7 | 2,5 |
| 2005 | 19,8 | 7,0 | 2,9 |
| 2006 | 22,8 | 7.3 per | 2,7 |
| 2007 | 23,0 | 9,5 | 2,4 |
| 2008 | 25,0 | 9,0 | 2,6 |
| 2009 | 23 | 8,1 | 3,1 |
| 2010 | 25 | 8,5 | 2,7 |
| 2011 | 23,9 | 8,3 | 3,1 |
| 2012 | 22,9 | 8,2 | 2,9 |
| 2013 | 23 | 8 | 2,9 |
| 2014 | 23,3 | 8 | 2,9 |
| 2015 | 23,4 | 7,9 | 2,9 |
| 2016 | 24,2 | 6,2 | 3,8 |
| 2017 | 27,5 | 5,2 | 4,7 |
| 2018 | 29,2 | 5,4 | 5,4 |
| 2019 | 37,0 | 5,7 | 6,5 |
| 2020 | 34,9 | 1,9 | 18,4 |
| 2021 | 33,3 | 7,4 | 4.5 |

See data from the table, the analysis of gdp in the period, reflecting the effectiveness of the index of capital ico realistically sig'imkorligini 2010 years over 2.7 is equal to that was that. According to the world bank, this figure is equal to 2,4 in developed countries⁷⁵. Come to the year 2019, this figure 6.5, the growth rate of gdp in the year 2020 pandemiya account and at the expense of a decrease in this indicator amounted to 4.5 18,4 select year 2021.

In the world practice there are different approaches in terms of the assessment of the country's investment environment. These approaches cover with full or partial, of the factors which constitute the investment environment from one another, it varies. As we mentioned above, "Standard & a session has been held", "moody's" and "Fitch ibca" the world's largest rating agency is specified in the issuer's debt obligations and the term of the full-fledged options to get carry out and evaluate the credit of the

⁷⁴ Jadval O'zbekiston Respublikasi Davlat statistika qo'mitasining ma'lumotlari asosida magistrantlar tomonidan tuzilgan.

⁷⁵ Vaxabov A.V., Xajibakiev Sh.X., Muminov N.G. Xorijiy investitsiyalar. O'quv qo'llanma. – T.: «Moliya», 2010. – B. 170.

issuer to give you the ability to get. The investment rating of the country by the agency developed and structured environment that allows us to assess a certain extent. For example, "Standard & a session has been held" according to the methods of long-term, the highest rating of "AAA" most of the indicators lower "D" will go a change in the range of the indicator. "AA" from "CCC", which is used as an intermediate rating "positive" (+) or "negative" (-) characters go to the main index which is related to space and they can be fill with indicator. Performance will be evaluated through the following indicators of the quality rating of debt obligations:

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